

Scholarship FAQ



accumold
SCHOLARS

1. What is the Accumold Scholars program all about?

A partnership between Accumold and DMACC was formed to create opportunity for Accumold to help train the company's future workforce and at the same time help raise the general awareness of the **DMACC Tool & Die, Robotics & Control Systems Engineering Technology or Applied Engineering Technology-Electro-Mechanical Technologies** programs.

2. Who is Accumold?

Accumold is a high-tech manufacturer of precision micro-injection-molded plastic parts and components. Accumold serves a wide variety of markets that include Medical, Micro-Electronics and Micro Optics. Customers come from around the world for the company's tooling and molding expertise. See www.accu-mold.com for more details.

3. Who can apply?

Everyone is welcome to apply.

4. How do I apply?

Visit www.accumoldscholars.com for all the details.

5. What does the scholarship cover?

The Accumold Scholarship includes an award that covers the 78 credit hours of technical classes necessary to complete the Tool & Diemaking program and up to 64 credit hours of technical classes to complete the Robotics & Control Systems Engineering Technology program. Some Accumold Scholars may have completed a few of their first-year credits through their high school program. They then have the option to use the high school credit or take the class again.



SCHOLARSHIP OPPORTUNITIES:

Tool & Die
Robotics & Control Systems Engineering Technology
Applied Engineering Technology-Electro-Mechanical Technologies

What's the Scholarship really worth?*

Non-Scholar 2 Years

Tuition:
\$13,104

Potential
Loan Interest:
\$5,325

Total
\$18,429

Accumold Scholar

Tuition:
\$0

Potential
Loan Interest:
\$0

Total
\$1326*

(*w/ Gen Ed Credits)

Scholar Earnings

Year 1 Average (Part-Time)
\$15,878 + Bonus

Year 2 Average (Part-Time)
\$16,425 + Bonus

Year 3 Potential (Full-Time)

\$37-80K

* See back for full details, based on current data, subject to change...



Start your FUTURE now!



www.accumoldscholars.com



Accumold Scholarship Value Model

The real value of the DMACC/Accumold scholarship comes from the hands-on experience that the student gains by being able to apply what they are learning in the classroom in the work environment at Accumold. It is difficult to put a price on that value. Also, the opportunity to work side by side with other scholars and skilled tool makers offer a perspective that would be difficult to gain working in a box retail hardware store.

Below is a rough estimate of the financial value of the scholarship. It does not include room and board, books or any non- technical classes that the student would take while at DMACC. On average DMACC scholars work about 1,095 hours a year while they are going to school. Some work more. After graduation, our full-time employees work between 2080 (standard 40-hour work week) and about 3000 hours per year.

DMACC TUITION – Comparison of a student without the Accumold Scholarship	Non-T&D Scholar 2 years	Non-Robotics Scholar 2 years	Accumold Scholar
DMACC Tuition \$156.00 per credit hour (Scholarship equates to about \$5.00 an hour per 1,095-hour average part time year)	\$13,104	\$11,700	\$0.00
Loan Interest for 10-year payback at 7.21% interest 12 payments a year	\$5,325	\$4,754	\$0.00
Total Student Cost (includes general education credits)	\$18,429	\$16,454	\$1,326*

SCHOLAR EARNINGS OVER FIRST THREE YEARS:			
Earnings at Retail Hardware Box store at \$10.00 per hour or 1,095 hours	\$10,950	\$10,950	
1 st year student's average hours – 1,095 @ \$14.50 (profit sharing not included)			\$15,878
2 nd year student's average hours – 1,095 @ \$15.00 (profit sharing not included)			\$16,425
Graduates 1 st year after DMACC Gross pay: Hours – 2080 straight hours to 2080+ overtime hours. (Includes raises, profit sharing)			Gross Salary between \$37,000 and \$80,000

*Average tuition cost for T&D or Robotics scholars after covered scholarship. The student commits to work 1 year after graduation at Accumold. At any time the student can forfeit the scholarship either through poor grade point performance, dropping out of school, or choosing a different career. This will cause the contractual reimbursement to DMACC/Accumold for tuition paid by Accumold. (I.E. if after graduation student chooses to take job in different state, DMACC/Accumold executes student tuition payback stipulation.) If Accumold does not have a position for the student after graduation, they are not required to pay back the scholarship. Scholarship details can be found online by going to: www.accumoldscholars.com. or by contacting Accumold Human Resources at 515-964-5741.